



BUREAU OF BUDGET & MANAGEMENT RESEARCH

OFFICE OF THE GOVERNOR

Post Office Box 2950, Hagåtña Guam 96932

FELIX PEREZ CAMACHO
GOVERNOR

BERTHA M. DUENAS
DIRECTOR

MICHAEL W. CRUZ, M.D.
LIEUTENANT GOVERNOR

SEP 14 2007

The Honorable Mark Forbes
Speaker
I Mina'Bente Nuebi Na Liheslaturan Guåhan
Twenty-Ninth Guam Legislature
155 Hesler Place
Hagåtña, Guam 96910

Dear Speaker Forbes:

Attached are the preliminary numbers for the monthly comparative revenues and expenditure reports as of August 2007 pursuant to P.L. 29-02, Chapter VI, Section 17. These reports will be posted shortly on our website.

Should you have any questions, please do not hesitate to call me.

Sincerely,

BERTHA M. DUENAS
Acting


Attachment(s)

cc: Vice Speaker Eddie Calvo
Office of the Public Auditor


Monthly Comparative Reporting Requirement
Pursuant to PL 29-02 Chapter VI Section 17
General Fund

	A Pursuant to PL 29-03 Chapter I Section 2* <u>AMOUNT</u>	B Actual for the Month of August 2007**	C Actual Cumulative August 2007** <u>AMOUNT</u>	(C - A) <u>VARIANCE</u>
GENERAL FUND REVENUES				
A. TAXES				
Income Tax				
Corporate	79,422,209	1,887,416	69,173,114	(10,249,095)
Individual	64,233,587	2,888,200	55,310,703	(8,922,884)
Withholding Taxes, Interest and Penalties	164,790,406	14,321,388	150,304,409	(14,485,997)
Provision for Tax Refund and EITC	(75,600,000)	(3,821,869)	(69,309,021)	6,290,979
TOTAL INCOME TAXES	232,846,202	15,275,135	205,479,205	(27,366,997)
Gross Receipts Tax	167,909,834	15,002,129	156,692,432	(11,217,402)
TOTAL TAXES	400,756,036	30,277,264	362,171,637	(38,584,399)
B. FEDERAL SOURCES	73,085,290	4,569,527	70,387,954	(2,697,336)
C. USE OF MONEY AND PROPERTY	2,626,680	7,014	263,931	(2,362,749)
D. LICENSES, FEES AND PERMITS	3,455,531	48,873	4,157,142	701,611
E. DEPARTMENT CHARGES	1,758,603	84,669	1,137,711	(620,892)
F. ADDITIONAL REVENUES				
Deposit into the General Fund				
1. GTA Cushion Account/Inactive Funds and Accounts	1,450,995			(1,450,995)
2. Balance from Dormant/Inactive Funds and Accounts	1,666,537			(1,666,537)
3. Alien Labor Fees	500,000			(500,000)
4. Guam Police Department Fees	182,571			(182,571)
5. Department of Land Management Fees	1,779,192			(1,779,192)
6. Income Tax, GRT, and Real Property Amnesty	9,000,000		8,935,768	(64,232)
TOTAL GENERAL FUND REVENUE	496,261,435	34,987,347	447,054,143	(49,207,292)

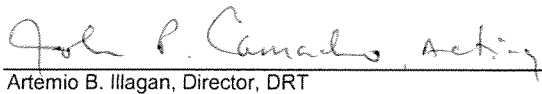
Certified By:


Bertha M. Duenas, Acting Director, BBMR

9/13/07
Date


Lourdes M. Perez, Director, DOA

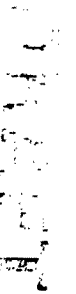
9/14/07
Date


Artemio B. Illagan, Director, DRT

9/14/07
Date

*Provided by BBMR pursuant to PL 28-149 & 28-150, PL 29-02, and as amended by PL 29-03.

**Preliminary numbers provided by DOA & DRT, run date as of 09/13/2007. Tax Amnesty includes \$3,440,818 of Individual Taxes, \$1,297,385 of Corporate Taxes, \$253,975 of Withholdings/Interest & Penalties, \$1,492,376 of Gross Receipt Taxes, and \$2,451,214 of Real Property Taxes.



Government Of Guam
Combined Comparative Statement Of Revenues
General Fund
August 31, 2007 & 2006

	For the Months					
	August, 2007	August, 2006	Increase (Decrease)	Fiscal Year 2007	Year-To-Date Fiscal Year 2006	Increase (Decrease)
General Fund						
Income taxes:						
Individual	\$2,888,200	\$1,211,058	\$1,677,142	\$58,751,521	\$43,206,449	\$15,545,072
Corporation	1,887,416	1,123,423	763,992	70,470,499	44,892,783	25,577,716
Withholding	14,222,409	11,910,570	2,311,839	148,699,879	150,867,712	(2,167,832)
Interest & penalties	98,979	190,354	(91,375)	1,858,505	1,474,032	384,473
Provision for refunds	(3,821,869)	(3,555,030)	(266,839)	(69,309,021)	(65,809,280)	(3,499,741)
Total Income Taxes	15,275,135	10,860,375	4,394,760	210,471,383	174,631,696	35,839,687
Business privilege taxes:						
Gross Receipts Taxes	14,988,005	12,498,758	2,489,247	155,938,124	141,394,567	14,543,557
Other Taxes:						
Admissions tax	2,000	200	1,800	28,720	12,325	16,395
Use tax	12,124	287,413	(275,289)	2,217,965	2,941,676	(723,712)
Total Business Privilege Taxes	15,002,129	12,786,371	2,215,758	158,164,808	144,348,568	13,836,240
Total Licenses, Fees & Permits	48,873	58,875	(10,002)	4,157,142	1,569,263	2,587,879
Total Use of Money & Property	7,014	9,325	(2,310)	263,931	280,005	(16,074)
Federal Sources:						
Section 30	4,325,779	4,735,405	(409,626)	68,759,318	52,089,455	16,669,863
Immigration fees	220,510	72,885	147,625	1,131,676	1,237,450	(105,774)
DYA Juvenile Immigration Fee	0	0	0	0	21,715	(21,715)
Indirect cost recovery	23,238	4,226	19,011	486,960	310,352	186,608
Total Federal Sources	4,569,527	4,812,517	(242,990)	70,387,954	53,658,973	16,728,982
Department Charges:						
Agriculture	0	138	(138)	107,478	2,966	104,512
Police & corrections	0	0	0	14,699	0	14,699
Public works	2,360	2,695	(335)	24,572	43,550	(18,978)
Public health	3,451	14,335	(10,884)	148,540	143,562	4,978
Commerce	12,410	12,618	(208)	99,190	105,752	(6,562)
Other charges	66,448	132,900	(66,452)	743,232	547,850	195,382
Total Department Charges	84,669	162,685	(78,016)	1,137,711	843,680	294,031
TOTAL GENERAL FUND REVENUES	\$34,987,347	\$28,710,148	\$6,277,200	\$444,602,929	\$375,332,185	\$69,270,744

Note:

* All of the above actual revenues are based upon the cash basis of accounting due to the difficulties in projecting when assessed taxes may ultimately be collected estimated revenues are based on revenues adopted per Public Law No. 27-106, Section 2 (and not in accordance with GASB 33 - Accounting Financial Reporting for non-exchange transactions).

²Portion of the Annual Section 30 Funds received from the Department of the Interior on July 11, 2007 in the amount of \$21,175,749.35.

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Monthly Comparative Reporting Requirement
Pursuant to PL 29-02 Chapter VI Section 17
General Fund

	Pursuant to PL 28-149 & 150/PL 29-02/Amended by PL 29-03*	Actual Cumulative August 2007**	
GENERAL FUND EXPENDITURES & ENCUMBRANCES	AMOUNT	AMOUNT	VARIANCE
EXECUTIVE DIRECTION			
Office of I Maga'lahaen Guahan	3,816,387.00	3,939,314.03	(122,927.03)
I Segundu Na Maga'lahaen Guahan	1,100,535.00	896,856.56	203,678.44
Guam State Clearinghouse	314,859.00	242,574.40	72,284.60
Bureau of Budget & Management Research	1,335,460.00	1,199,398.53	136,061.47
Civil Service Commission	462,748.00	520,042.61	(57,294.61)
Bureau of Statistics & Plans	1,086,903.00	948,677.56	138,225.44
Military Affairs	450,491.00	224,926.73	225,564.27
Public Works	7,859,899.00	9,844,930.50	(1,985,031.50)
Department of Land Management	2,172,153.00	1,365,734.53	806,418.47
Guam Election Commission	335,962.00	285,611.30	50,350.70
Commission on Decolonization	145,321.00	127,926.34	17,394.66
Ancestral Lands Commission	191,822.00	202,350.39	(10,528.39)
Department of Veterans Affairs	261,273.00	206,742.48	54,530.52
Medical Referral Offices	629,721.00	555,225.48	74,495.52
Chamorro Land Trust Commission		-	-
Contractors License Board		-	-
Professional Engineers', Architects' and Land Surveyors'		-	-
TOTAL	20,163,534.00	20,560,311.44	(396,777.44)
PUBLIC SAFETY			
Guam Police Department	22,346,986.00	18,582,275.30	3,764,710.70
PURCHASE OF PATROL MOTORCYCLES (GPD)	144,003.00	87,100.00	56,903.00
Guam Fire Department	21,555,558.00	21,841,938.34	(286,380.34)
FUND PROMOTIONS FOR UNIFORMED PERSONNEL FOR REMAINIDER OF FY2007 (GFD)	102,692.00	-	102,692.00
Corrections	13,777,848.00	15,382,871.25	(1,605,023.25)
Youth Affairs	3,563,162.00	3,320,099.59	243,062.41
DPR - Park Patrol Div.	213,253.00	100,977.39	112,275.61
AGRI - Conservation Div.	591,879.00	410,044.10	181,834.90
Chief Medical Examiner	408,559.00	300,399.97	108,159.03
TOTAL	62,703,940.00	60,025,705.94	2,678,234.06
HOMELAND SECURITY			
Customs and Quarantine		-	-
Civil Defense		-	-
TOTAL	-	-	-
HEALTH			
Dept. of Public Health & Social Services	19,047,397.00	5,832,982.67	13,214,414.33
MIP/Medicaid Program (DPH&SS)	28,076,447.00	26,592,213.98	1,484,233.02
Public Assistance Programs (DPH&SS)	3,100,000.00	2,021,404.72	1,078,595.28
Off-Island Residential Treatment Fund (DOA)	1,478,626.00	972,347.53	506,278.47
Catastrophic Illness Asst. Program (DPH&SS)	100,000.00	100,000.00	-
Mental Health and Substance Abuse	5,044,598.00	5,163,306.32	(118,708.32)
Guam Memorial Hospital Authority	7,801,660.00	3,445,000.00	4,356,660.00
Dept. of Integ. Services for Individ. With Dis.	2,615,845.00	521,739.61	2,094,105.39
TOTAL	67,264,573.00	44,648,994.83	22,615,578.17
EDUCATION			
Education	172,053,445.00	163,075,269.63	8,978,175.37
GPSS Textbooks	1,500,000.00	1,500,000.00	-
University of Guam	24,857,813.00	23,772,766.47	1,085,046.53
UOG Scholarships (SSFAP)	2,535,670.00	2,419,471.00	116,199.00

Monthly Comparative Reporting Requirement
Pursuant to PL 29-02 Chapter VI Section 17
General Fund

	Pursuant to PL 28-149 & 150/PL 29-02/Amended by PL 29-03*	Actual Cumulative August 2007**	
GENERAL FUND EXPENDITURES & ENCUMBRANCES	AMOUNT	AMOUNT	VARIANCE
A.C. Yamashita Ed. Corps.	1,314,696.00	1,314,696.00	-
Guam Community College	7,489,543.00	6,123,918.00	1,365,625.00
Guam Public Library	1,171,898.00	939,705.23	232,192.77
Guam Edu. Telecom. Corp. (KGTF)	509,061.00	425,636.98	83,424.02
TOTAL	211,432,126.00	199,571,463.31	11,860,662.69
UTILITIES			
TOTAL	-	-	-
FINANCE & ADMINISTRATION			
Department of Administration	8,063,692.00	7,854,107.66	209,584.34
Government Claims Fund	100,598.00	26,280.49	74,317.51
Government Annual Single Audit	304,110.00	304,110.00	-
PAYMENT OF UNPAID STREETLIGHT BILLS OF THE GOV'T OF GUAM TO GUAM POWER AUTHORITY (DOA)	2,730,000.00	-	2,730,000.00
Public Transit (GMTA)(Special Fund)		-	-
TOTAL	11,198,400.00	8,184,498.15	3,013,901.85
REVENUE & TAXATION			
Department of Revenue & Taxation	8,916,270.00	7,997,122.37	919,147.63
COMPUTER SYSTEM UPGRADES & HARDWARE & SOFTWARE INTEGRATION	1,261,000.00	1,261,000.00	-
FUND THE OFFICE OF THE PRINCIPAL GUAM INCOME TAX ATTORNEY	300,000.00	-	300,000.00
TOTAL	10,477,270.00	9,258,122.37	1,219,147.63
JUSTICE			
Department of Law	7,129,905.00	4,891,365.86	2,238,539.14
TOTAL	7,129,905.00	4,891,365.86	2,238,539.14
NATURAL RESOURCES			
Guam Environmental Protection Agency	108,906.00	-	108,906.00
Department of Agriculture	2,167,746.00	1,591,913.75	575,832.25
TOTAL	2,276,652.00	1,591,913.75	684,738.25
LABOR			
Worker's Compensation Fund	930,000.00	361,650.10	568,349.90
Department of Labor	1,684,762.00	1,270,140.25	414,621.75
Agency for Human Resources Dev. (Federal)		-	-
TOTAL	2,614,762.00	1,631,790.35	982,971.65
TOURISM & CULTURE			
Guam Visitors Bureau		-	-
Guam Council on the Arts and Humanities	258,259.00	251,250.39	7,008.61
Department of Chamorro Affairs	666,152.00	747,502.05	(81,350.05)
TOTAL	924,411.00	998,752.44	(74,341.44)
HOUSING & ECONOMIC DEVELOPMENT			
DOA Administration Housing		-	-
TOTAL	-	-	-
TRANSPORTATION			
TOTAL	-	-	-


Monthly Comparative Reporting Requirement
Pursuant to PL 29-02 Chapter VI Section 17
General Fund

	Pursuant to PL 28-149 & 150/PL 29-02/Amended by PL 29-03*	Actual Cumulative August 2007**	
GENERAL FUND EXPENDITURES & ENCUMBRANCES	AMOUNT	AMOUNT	VARIANCE
RECREATION			
Department of Parks & Recreation	3,501,968.00	3,137,119.30	364,848.70
TOTAL	3,501,968.00	3,137,119.30	364,848.70
RESERVED (JUDICIAL/LEGISLATIVE/OTHER) LEVELS			
Mayor's Council of Guam	7,476,571.00	6,537,065.78	939,505.22
Guam Legislature	6,350,773.00	6,350,773.00	-
Guam Legislature (Office of Finance and Budget)	455,071.00	455,071.00	-
Unified Judiciary	19,960,485.00	18,332,505.25	1,627,979.75
Public Defender	2,995,149.00	2,652,002.00	343,147.00
Office of the Public Auditor	1,091,123.00	983,784.22	107,338.78
TOTAL	38,329,172.00	35,311,201.25	3,017,970.75
MISCELLANEOUS APPROPRIATIONS			
WERI (Guam Hydro. Survey)	204,200.00	171,595.00	32,605.00
WERI (Water Resource Monitoring)	173,948.00	131,047.00	42,901.00
Aquaculture Development and Training Center	140,000.00	117,646.00	22,354.00
UOG - College of Natural & Applied Sciences	90,000.00	75,630.00	14,370.00
UOG - KPRG Ops	100,000.00	84,035.99	15,964.01
UOG - Hero Scholarship Program		-	-
GCC - LPN & Voc Guidance Programs	541,565.00	482,896.00	58,669.00
GCC - Apprenticeship Programs		-	-
I Maga'lahaen Guahan - RTB Proceeds		-	-
Retirement (Supplemental Annuity Benefits)	12,870,806.00	10,284,833.04	2,585,972.96
Retirement (Health/Dental/Life Insurance)	7,897,050.00	6,354,143.40	1,542,906.60
Retirement (Medical Premiums)	387,895.00	355,575.00	32,320.00
Retirement (Judges Annuities)	500,224.00	458,546.00	41,678.00
Retirement (Gov./Lt. Gov. Pensions)	134,375.00	123,178.00	11,197.00
Retirement (FY2006 Medicare Shortfalls)	186,550.00	186,550.00	-
Retirement (FY2005 Medicare Shortfalls)	35,000.00	35,000.00	-
DPW- Street Lights		-	-
DPHSS - Comm. Health Centers (Medicines & Treat.)	300,000.00	235,597.80	64,402.20
GPSS - Principal's Fund		-	-
GPSS - Deappropriation/Reappropriation to "Every Child is Entitled to an Adequate Public Education Fund	140,000.00	140,000.00	-
PURCHASE/INSTALLATION/REPAIR/MAINTENANCE OF AIR CONDITIONERS AT TAMUNING ELEM & SOUTHERN HIGH SCHOOL (GPSS)	1,503,510.00	1,503,510.00	-
TO PAY PAST DUE RETIREMENT FUND CONTRIBUTIONS FOR FORTY-EIGHT (48) GPSS EMPLOYEES (GPSS)	784,000.00	784,000.00	-
Judiciary - Court Appt. Fees	700,000.00	466,672.00	233,328.00
Judiciary - Drug Courts	516,254.00	473,237.00	43,017.00
Judiciary - Family Visit. Center (Erica)		-	-
GCAHA (Guam Territorial Band)		-	-
Administration (COLA)	6,800,000.00	7,612,000.00	(812,000.00)
Mayor's Council (Village St. Maint. & Beautification)	1,500,000.00	1,095,734.22	404,265.78
Mayor's Council (Municipal Planning Council)	380,000.00	271,846.73	108,153.27
Mayor's Council (Island-Wide Beautification)		-	-
Yigo Mayor's Office	50,000.00	-	50,000.00
Agat Mayor's Office	50,000.00	39,400.00	10,600.00
OPA (Procurement Appeals Div.)	132,603.00	128,695.01	3,907.99
Agriculture (Animal Shelter)	50,000.00	50,000.00	-
GTA Cushion Acct. Appropriations		-	-
Chief Medical Examiner		-	-

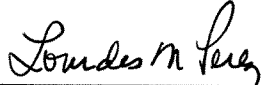
Monthly Comparative Reporting Requirement
Pursuant to PL 29-02 Chapter VI Section 17
General Fund

Pursuant to PL 28-149 & 150/PL 29-02/Amended by PL 29-03*				Actual Cumulative August 2007**	
GENERAL FUND EXPENDITURES & ENCUMBRANCES		AMOUNT	AMOUNT	VARIANCE	
Department of Revenue & Taxation			-	-	
Public Defender			-	-	
Retirement Fund - Contribution Rate Vari.		460,000.00	15,998.58	444,001.42	
GPSS - Airconditioner Replacements		450,421.00	450,421.00	-	
GMHA Pharmaceutical Fund		9,996,884.00	8,553,783.96	1,443,100.04	
UOG Center of Excellence		65,411.00	65,411.00	-	
TOTAL		47,140,696.00	40,746,982.73	6,393,713.27	
CONTINUING APPROPRIATIONS					
1993 General Obligation Bonds Series A			-	-	
Limited Obligation Highway Refunding Bond 2001			-	-	
Limited Obligation (Section 30) Bond, Series 2001A		9,822,208.00	8,687,533.75	1,134,674.25	
Limited Obligation Infrastructure Improvement Bonds, 1997 Series A			-	-	
2002 Short Term Financing		1,281,818.00	-	1,281,818.00	
TOTAL		11,104,026.00	8,687,533.75	2,416,492.25	
GRAND TOTAL		496,261,435.00	439,245,755.47	57,015,679.53	

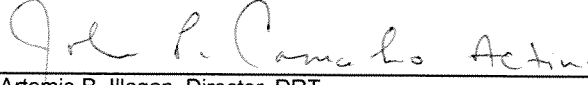
Certified By:


Bertha M. Duenas, Acting Director, BBMR

9/12/07
Date


Lourdes M. Perez, Director, DOA

9/13/07
Date


Artemio B. Illagan, Director, DRT

9/13/07
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*Provided by BBMR pursuant to PL 28-149 & 28-150, PL 29-02, and as amended by PL 29-03.

**Preliminary numbers provided by DOA to exclude X & Z accounts, system run date as of 09/06/2007.